GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1908
ANSWERED ON:15.03.2005
BILATERAL TRADE
Murmu Shri Rupchand

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have entered into an agreement to expand bilateral trade with some foreign countries;

(b) if so, the names of such countries with objectives;

(c) whether such expansion will hit the domestic market in any manner; and

(d) if so, the preventive steps to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a)&(b): Yes sir, It is Government`s endevour to expand bilateral trade relations with all its trading partners. With this objective, bilateral agreements are concluded with trading partners for facilitating expansion of bilateral trade and economic cooperation on a long term and stable basis and to provide appropriate format for the trade and industry to identify economic opportunities and to develop business relations India has such agreements with 67 countries namely Afghanistan, Argentina, Angola, Armenia, Austria, Bangladesh, Belarus, Bhutan, Bosnia and Herzegovina, Botswana, Brazil, Bulgaria, Burkina Faso, Cameroon, China, Chile, Croatia, Cyprus, Czech Republic, Democratic peoples Republic of Korea, Estonia, Ethiopia, France, Georgia, Ghana, Hungary, Italy, Ivory Coast, Japan, Kazakhstan, Kenya, Kyrgyzstan, Latvia, Liberia, Lithuania, Maldives, Mangolia, Mauritius, Moldova, Mozambique, Namibia, Nepal, Nigeria, Paraguay, Poland, Portugal, Republic of Korea, Romania, Russian Federation, Rwanda, Senegal, Seychelles, Slovak Republic, South Africa, Sri Lanka, Swaziland, Tajikistan, Tanzania, Turkmenistan, Uganda, Ukraine, United Kingdom, Uruguay, Uzbekistan, Zaire, Zambia and Zimbabwe

(c): No, sir.

(d): Does not arise.